



UK Research
and Innovation

Staff Bulletin 565

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Pensions Update

Member Nominated Trustees

Four candidates stood for election in August, to contest a Member Nominated Trustee (MNT) position on the Trustee Board of the MRC Pension Scheme.

Prof Kelvin Cain was re-elected to serve for a further term of four years.

There was a good response to the ballot, with around 20% of those eligible to take part casting their vote. The candidates are thanked for putting their names forward, as are all those who took the time and trouble to vote.

There will be another opportunity for members to stand for election as an MNT in 2019.

New MRC staff and auto enrolment

The MRC Pension Scheme continues to be open to future pension provision and new members under UKRI.

Only staff recruited to MRC's Institutes in Cambridge (LMB), London (LMS) and Oxford (Harwell), together with staff recruited to work at their supporting units and new NC3Rs, are eligible to join the MRC Pension Scheme with effect from 1 April 2018 and will be enrolled automatically on appointment.

New members from that date will be entitled to pension benefits based on career average (not final salary) with retirement age linked to State pension age. This is to comply with the requirements of public service pension reform, which applies to MRC and UKRI. Full details of the pension arrangements for new members are available from the Scheme website at www.mrcps.co.uk.

MRC staff recruited to work in head office in Swindon and London will be enrolled into the Alpha Section of the Principal Civil Service Pension Scheme. A joiner pack will be provided by UKSBS. Further details about civil service pension provision can be obtained from MyCSP at www.mycsp.co.uk.

Trustees' Annual Report

The summarised version of the annual report and accounts was sent to all members of the Scheme at their home address in September.

A copy of the full annual report and accounts, audited by PwC and covering the year to 31 December 2017, is available on the member website.

Member website

The Trustees provide a website for all members at www.mrcps.co.uk. The site, hosted by JLT, has been relaunched with a new layout and contains tailored information for each category of member as well as important scheme documents and forms.

Further development work is planned for 2019. In the meantime, feedback on the new site can be sent to JLT at mrc_pensions@jltgroup.com.

Jim Clerkin FPMI

Director of MRC Group Pensions

MRC is part of UK Research and Innovation (UKRI)